



FEATHER RIVER FOOD CO-OP

SINCE 1978

Monthly General Manager's Report
 Board Meeting Date: February 26th, 2024
 Covering: January 2024
 Submitted by Marcie Wilde
 FYI REPORT ONLY

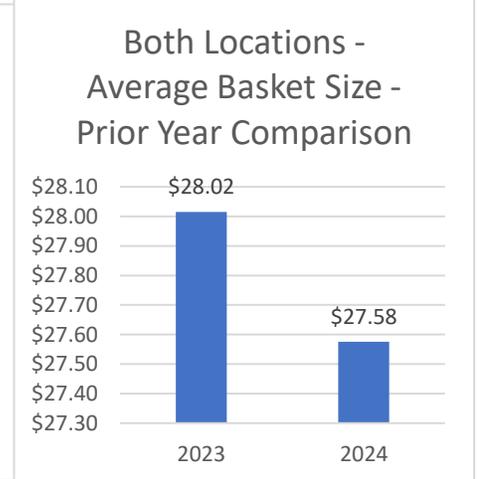
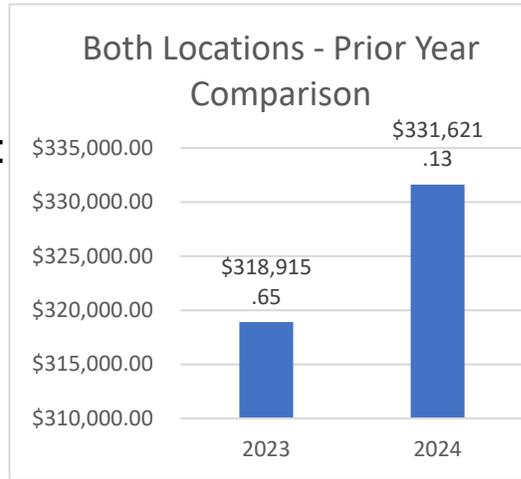


Both Locations:

January Sales: \$331,621.13

Prior Year Comparison:

Increase of 4.0%

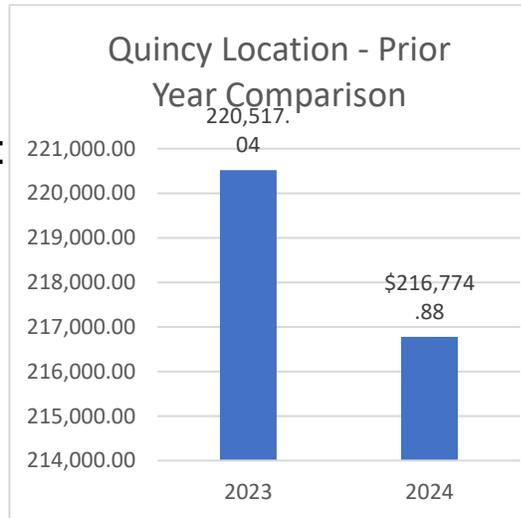


Quincy Location:

January Sales: \$216,774.88

Prior Year Comparison:

Decrease of -1.7%

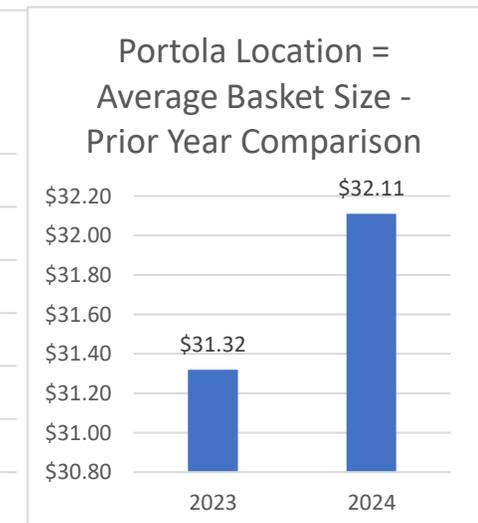
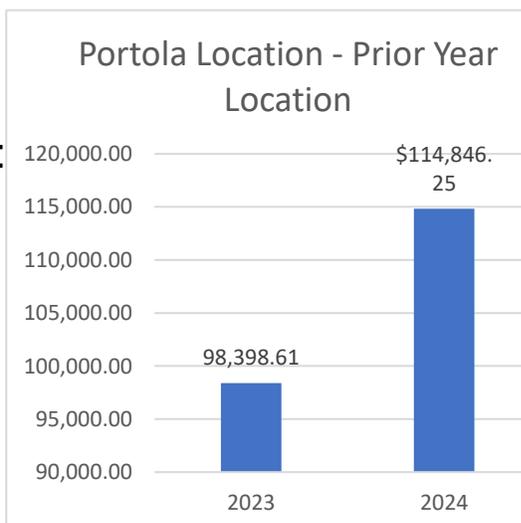


Portola Location:

January Sales: \$114,846.25

Prior Year Comparison:

Increase of 16.7%



Outreach Update:

Round Up at the Register Update – January 2024:

Quincy and Portola: Plumas Ski Club

Total Donated: \$1,043.60

Summary:

Both locations saw a 4% increase in sales over the prior year. The Quincy store saw a decrease of -1.7% in sales over the prior year, while Portola saw an increase of 16.7%. January also showed an overall lower basket size than the previous year.

In January we had an epic failure in our 6-door freezer in Quincy. The defrost switch broke in the night when staff was not present, and as a result, the fans blew hot air into the unit for a minimum of 9 hours before it was found the next day. We lost roughly \$5,700 in merchandise. We were able to file a claim for the loss and received that check in late January.

NCG launched a consumer-facing app for the popular “Co-op Deals” sale flyers. Customers can download this app and have access to the sale flyer on their phones. In the second phase of this app launch, there will be digital coupons for those users. As a user, you can also make shopping lists and save them to use in-store.

The State of California expanded its CRV (California Redemption Value) requirements. Starting January 1st, there is now a CRV tax on wine and spirits. CRV rules for redemption have also changed with the new year. In past years, since there is no CRV redemption location in our area, we as retailers were mandated to accept CRV bottle and can returns. At our Quincy store, this is no longer required since the opening of the new recycling center on N. Mill Creek Rd. in Quincy. For our Portola store, this mandate is still active until a recycling center is established.